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BAXTER NAMED ONE OF AMERICA'S BEST EMPLOYERS BY FORBES MAGAZINE FOR THIRD CONSECUTIVE YEAR

Employee Feedback Ranked Baxter Among America's Best Employers

DEERFIELD, III., May 9, 2017 – Baxter International Inc. (NYSE: BAX) today announced it has been named by *Forbes* magazine as one of America's Best Large Employers in 2017. It marks the third consecutive year that Baxter has been named to the prestigious list.

"Baxter is committed to providing an engaging, rewarding work experience that reflects the passion our employees bring to our mission of saving and sustaining lives," said José (Joe) E. Almeida, chairman and chief executive officer. "It is gratifying to be recognized by *Forbes* as one of America's best employers, particularly as this honor is based directly on employee feedback. We will continue to foster an inclusive culture where our employees are encouraged to learn, grow and innovate while making a meaningful difference for millions of people around the world."

The America's Best Employers list ranks the top 500 employers across 25 different industries. To compile the list, *Forbes* conducted an independent and anonymous online survey of nearly 30,000 workers at companies with more than 1,000 employees in their U.S. operations.

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Willingness to recommend one's own employer was considered to be the most important dimension of the survey's assessment, with a secondary dimension related to identification of other companies they would or would not recommend in sectors or industries outside of their own.

The Forbes ranking is the latest public recognition of the Baxter workplace.

Baxter was recognized as a Best Place to Work by the Human Rights Campaign

Foundation for 2017, ranked as one of the Top 100 companies on the inaugural

Thomson Reuters Diversity and Inclusion Index in 2016, and honored by Equal

Opportunity Publications as a Top 50 Employer of Women Engineers, by Nikkei Woman as one of Japan's Top 100 companies providing workplace opportunities for women, and by Professional Women's Magazine as a "Best of the Best." Baxter has also been featured by Corporate Responsibility magazine as one of the 100 Best Corporate

Citizens and named for 17 consecutive years to the Dow Jones Sustainability Index as a responsible and sustainable business.

To learn more about Baxter's mission to save and sustain lives as well as explore career opportunities, please visit http://www.baxter.com/careers.

About Baxter

Baxter provides a broad portfolio of essential renal and hospital products, including home, acute and in-center dialysis; sterile IV solutions; infusion systems and devices; parenteral nutrition; biosurgery products and anesthetics; and pharmacy automation, software and services. The company's global footprint and the critical nature of its products and services play a key role in expanding access to healthcare in emerging and developed countries. Baxter's employees worldwide are building upon the company's rich heritage of medical breakthroughs to advance the next generation of healthcare innovations that enable patient care.