



FOR IMMEDIATE RELEASE

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BAXTER DECLARES QUARTERLY DIVIDEND

DEERFIELD, Ill., February 16, 2010 – The Board of Directors of Baxter International Inc. (NYSE:BAX) today declared a quarterly dividend of \$0.29 per share of Baxter common stock.

This quarterly dividend is payable on April 1, 2010 to shareholders of record as of the close of business on March 10, 2010.

Baxter International Inc., through its subsidiaries, develops, manufactures and markets products that save and sustain the lives of people with hemophilia, immune disorders, infectious diseases, kidney disease, trauma, and other chronic and acute medical conditions. As a global, diversified healthcare company, Baxter applies a unique combination of expertise in medical devices, pharmaceuticals and biotechnology to create products that advance patient care worldwide.

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This release includes forward-looking statements concerning the company's dividend. The statements are based on assumptions about many important factors, including the following, which could cause actual results to differ materially from those in the forward-looking statements: continued strength in the company's financial position, including cash flows; future decisions of the board of directors of the company to continue payments to shareholders in the form of a dividend on a quarterly or other basis relative to alternative uses of funds; and other risks identified in the company's most recent filing on Form 10-Q and other SEC filings, all of which are available on the company's website. The company does not undertake to update its forward-looking statements.

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