

BAXTER INTERNATIONAL INC.
Reconciliation of GAAP to Non-GAAP Net Sales Measures
Periods Ending December 31, 2011 and 2010
(unaudited)
(\$ in millions)

The company's GAAP net sales results for the twelve months ended December 31, 2010 included a \$213 million charge related to the recall of COLLEAGUE infusion pumps, which impacted GAAP net sales as follows:

| | 2011 YTD | | | 2010 YTD | | | % Growth @ Actual Rates | | | % Growth @ Constant Rates | | |
|--|----------------|----------------|-----------------|----------------|----------------|-----------------|-------------------------|---------------|------------|---------------------------|---------------|------------|
| | U.S. | International | Total | U.S. | International | Total | U.S. | International | Total | U.S. | International | Total |
| Infusion Systems - GAAP | | | \$901 | | | \$655 | | | 38% | | | 35% |
| COLLEAGUE infusion pump charge | | | - | | | 213 | | | | | | |
| Infusion Systems - Adjusted | | | \$901 | | | \$868 | | | 4% | | | 2% |
| Total Medical Products - GAAP | \$2,870 | \$4,934 | \$7,804 | \$2,615 | \$4,542 | \$7,157 | 10% | 9% | 9% | 10% | 4% | 6% |
| COLLEAGUE infusion pump charge | - | - | - | 213 | - | 213 | | | | | | |
| Total Medical Products - Adjusted | \$2,870 | \$4,934 | \$7,804 | \$2,828 | \$4,542 | \$7,370 | 1% | 9% | 6% | 1% | 4% | 3% |
| Total Baxter - GAAP | \$5,709 | \$8,184 | \$13,893 | \$5,264 | \$7,579 | \$12,843 | 8% | 8% | 8% | 8% | 4% | 6% |
| COLLEAGUE infusion pump charge | - | - | - | 213 | - | 213 | | | | | | |
| Total Baxter - Adjusted | \$5,709 | \$8,184 | \$13,893 | \$5,477 | \$7,579 | \$13,056 | 4% | 8% | 6% | 4% | 4% | 4% |

For more information on the company's use of non-GAAP financial measures in this press release, please see the company's Current Report on Form 8-K filed with the Securities and Exchange Commission on the date of this press release.