

**BAXTER INTERNATIONAL INC.**  
**Condensed Consolidated Balance Sheets**  
(unaudited)  
(\$ in millions)

	December 31, 2008	December 31, 2007
<b>Assets</b>		
Cash and equivalents	\$2,131	\$2,539
Receivables	1,980	2,026
Inventories	2,361	2,334
Other current assets	676	656
Total current assets	7,148	7,555
Property, plant and equipment, net	4,609	4,487
Other long-term assets	3,648	3,252
Total assets	\$15,405	\$15,294
<b>Liabilities and Shareholders' Equity</b>		
Short-term debt	\$394	\$425
Other current liabilities	3,241	3,387
Long-term debt	3,362	2,664
Other long-term liabilities	2,179	1,902
Shareholders' equity	6,229	6,916
Total liabilities and shareholders' equity	\$15,405	\$15,294