

BAXTER INTERNATIONAL INC.
Condensed Consolidated Balance Sheets
(unaudited)
(\$ in millions)

	<u>December 31, 2007</u>	<u>December 31, 2006</u>
<u>Assets</u>		
Cash and equivalents	\$2,539	\$2,485
Receivables	2,026	1,838
Inventories	2,334	2,066
Other current assets	656	581
Total current assets	<u>7,555</u>	<u>6,970</u>
Property, plant and equipment, net	4,487	4,229
Other long-term assets	3,252	3,487
Total assets	<u>\$15,294</u>	<u>\$14,686</u>
<u>Liabilities and Shareholders' Equity</u>		
Short-term debt	\$425	\$234
Other current liabilities	3,387	3,376
Long-term debt	2,664	2,567
Other long-term liabilities	1,902	2,237
Shareholders' equity	6,916	6,272
Total liabilities and shareholders' equity	<u>\$15,294</u>	<u>\$14,686</u>