

Baxter International Inc.
Condensed Consolidated Balance Sheets
(unaudited)
(\$ in millions)

	<u>December 31,</u> <u>2006</u>	<u>December 31,</u> <u>2005</u>
ASSETS		
Cash and equivalents	\$2,485	\$841
Receivables	1,838	1,766
Inventories	2,066	1,925
Other current assets	581	584
Total current assets	<u>6,970</u>	<u>5,116</u>
Property, plant and equipment, net	4,229	4,144
Other long-term assets	3,487	3,467
Total assets	<u>\$14,686</u>	<u>\$12,727</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Short-term debt	\$234	\$924
Other current liabilities	3,376	3,241
Long-term debt	2,567	2,414
Other long-term liabilities	2,237	1,849
Shareholders' equity	6,272	4,299
Total liabilities and shareholders' equity	<u>\$14,686</u>	<u>\$12,727</u>